

NEIGHBORHOOD UPDATE

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Hello!

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Spring is rapidly approaching and activity abounds. The Flower Mound Public Library calendar is stacked with a variety of programming for all ages and interests (Moroccan Tea Workshop anybody?). The Sink or Sail Regatta on March 23 at the CAC Indoor Pool is a good opportunity to team up with a partner and test the waters. On April 26, families will enjoy Kid Fish, a free kids' fishing event at Rheudasil Park. Rods, reels, and bait are provided.

My spring activities include updating HOA and neighborhood resource webpages and planning our July HOA Leadership Workshop. If you have requests, ideas, or stories to share--please contact me!

As always, thank you for everything you do for your neighborhood and for our town.

Christa Crowe Property Standards Manager 972.874.6336 christa.crowe@flowermound.gov

TOWN OF FLOWER MOUND



The Town is holding a bond election on May 3, 2025, which will include two propositions:

- Proposition A (\$82,000,000) will fund park and recreational facilities, including trail systems, parks and sports fields, and the expansion and renovation of the Community Activity Center.
- Proposition B (\$30,000,000) will fund street replacement projects for the next five years.

Town staff is speaking to community groups and attending special events throughout the spring to provide additional information on the propositions and the history of this bond project. If you would like a Town representative to attend one of your HOA meetings and speak on this topic, please <u>fill out this form</u>. In the meantime, you can learn more about the projects included and what this means for residents at www.flowermound.gov/bond2025.

Updates on Corporate Transparency Act Reporting Requirements

On February 18, 2025, the United States District Court for the Eastern District of Texas granted the government's motion for stay of a nationwide injunction which had halted enforcement of the Corporate Transparency Act in Smith v. United States Department of Treasury. FinCEN extended the reporting deadline to March 21, 2025. In other words, file your beneficial ownership information reports. But wait...

On February 27, 2025, FinCEN announced that it will not issue any fines or penalties or take any other enforcement actions against any companies based on any failure to file or update beneficial ownership information (BOI) reports pursuant to the Corporate Transparency Act by the current deadlines. No fines or penalties will be issued, and no enforcement actions will be taken, until a forthcoming interim final rule becomes effective and the new relevant due dates in the interim final rule have passed. This announcement continues Treasury's commitment to reducing regulatory burden on businesses, as well as prioritizing under the Corporate Transparency Act reporting of BOI for those entities that pose the most significant law enforcement and national security risks.

No later than March 21, 2025, FinCEN intends to issue an interim final rule that extends BOI reporting deadlines, recognizing the need to provide new guidance and clarity as quickly as possible, while ensuring that BOI that is highly useful to important national security, intelligence, and law enforcement activities is reported.

Learn more from your property management and online at https://fincen.gov.



Training Opportunities

Wednesday, April 29: 2025 DFWCAI Annual Expo and Tradeshow in Allen. Historically free for members and \$10 fee for non-members. Register and learn about additional training opportunities at https://dfwcai.org.

July 2025: FREE Flower Mound HOA Leadership Workshop. Details coming soon.

Other: HOA Connect is a new organization in our region organizing monthly events that provide networking opportunities, educational resources, and tools for better community management. Learn more at https://hoaconnect.org/resources.

The 8 Front Door Challenge

At the 2025 Tri-City Neighborhood Summit, Ian Campbell of The Neighboring Movement and Megan Ginn of Community Works taught us step-by-step easy ways to get to know our immediate neighbors and plan easy, casual gatherings to get to know your neighbors better.

We learned WHY knowing your neighbors is important. Did you know that knowing your neighbor leads to greater health and safer neighborhoods?

We learned to start simple, find allies, and plan EASY gatherings. Suggestion: just buy ice cream sandwiches and hang out for one hour.

We also practiced getting to KNOW our neighbors by asking fellow attendees fun questions like:

- What is something you know so well that you could teach it to someone else?
- What is something you like to build, make, or do with your hands?
- What is something you are so passionate about that it moves you to action?

You too can learn more at https://neighboringmovement.org/8fd.



